



Treatt PLC - TET
Director/PDMR Shareholding
Released 11:13 18-May 2018



RNS Number : 58080

Treatt PLC

18 May 2018

TREATT PLC

("Treatt" or "the Company")

Notification of Transactions of Directors

In accordance with the requirements of the EU Market Abuse Regulation, the Company received notification by certain Directors on 17 May 2018 of the following transactions.

Awards granted pursuant to the 2014 Long Term Incentive Plan ("2014 LTIP") to Daemmon Reeve, Chief Executive Officer, and Richard Hope, Chief Financial Officer, in 2014 and vested in full on 15 December 2017, were subject to performance criteria based upon the average annual growth in pre-exceptional basic earnings per share over a three-year period.

Awards granted pursuant to an Unapproved Share Option, which was granted to Daemmon Reeve in 2012 and vested in full on 14 December 2017, was also subject to performance criteria based upon the average annual growth in pre-exceptional basic earnings per share over a five-year period.

Restricted Stock Units (RSUs) were granted to Daemmon Reeve in 2014 pursuant to an all staff award for eligible US employees, which were granted on terms consistent with awards made to UK employees under the Treatt Plc Share Incentive Plan.

These vestings and exercises are detailed below, including the number of Ordinary Shares each sold at a price of 486 pence per share to satisfy the tax and national insurance liabilities and administrative fees arising on exercise:

		Ordinary Shares received pursuant to 2014 LTIP	Ordinary Shares received pursuant to Unapproved Share Option Scheme	Ordinary Shares received pursuant to Restricted Stock Units	Ordinary Shares sold	Resultant interest in Ordinary Shares	Resultant % holding in total issued share capital
Daemmon Reeve	CEO	164,816	78,195	366	105,868	302,861	0.52%
Richard Hope	CFO	128,400	-	-	60,348	286,451	0.49%

Further details regarding the 2014 LTIP, the Unapproved Share Option and the Restricted Stock Units are set out in the Company's 2017 Annual Report.

Contact details

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Company Secretary
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	Details of the Director		
a)	Name	<ol style="list-style-type: none"> 1. Daemmon Reeve 2. Richard Hope 	
2	Reason for the notification		
a)	Position/status	<ol style="list-style-type: none"> 1. CEO 2. CFO 	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Treatt Plc	
b)	LEI	213800G40JM9F7G9LG39	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
b)	Nature of transaction	<ol style="list-style-type: none"> 1. Only: <ol style="list-style-type: none"> a) Exercise of 2014 LTIP b) Exercise of 2012 Unapproved Share Option c) Exercise of All Staff RSUs d) Sale of shares to satisfy UK & US tax liabilities and subscription for 2012 Unapproved Share Option 2. Only: <ol style="list-style-type: none"> e) Exercise of 2014 LTIP f) Sale of shares to satisfy tax UK liabilities 	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		1a) nil cost	164,816
		1b) £0.79	78,195
		1c) nil cost	366
		1d) £4.86	105,868
		2a) nil cost	128,400
		2b) £4.86	60,348
	Aggregated information	N/A (Single transaction)	
	- Aggregated volume		
	- Price		
e)	Date of the transaction	17 May 2018	
f)	Place of the transaction	London Stock Exchange, XLON	

END