



RNS

Directorate Change



Board Update

TREATT PLC

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Treatt PLC
30 June 2021

TREATT PLC ("Treatt" or "the Company")

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Treatt, the manufacturer and supplier of a diverse and sustainable portfolio of natural extracts and ingredients for the beverage, flavour and fragrance industries, today announces that Chief Financial Officer, Richard Hope, has informed the Company of his intention to retire from the business with effect from 30 June 2022.

A search process to identify a successor for Richard will commence shortly and the Board is very grateful to Richard for providing a 12 month notice period, which will help the Company find the best candidate possible and will also ensure a smooth and orderly transition period, once his successor joins.

Daemmon Reeve, Chief Executive Officer, commented:

“Richard should be immensely proud of his huge contribution to Treatt. He has worked for the business for almost 20 years as CFO where his input has been central to Treatt’s track record of growth. His experience and guidance have been invaluable to me during our journey of successful strategic change and cultural transformation. In addition, his stewardship of our growth investment programmes, both in the US and more recently in the UK, which has culminated in the opening of our new state of the art facility, has helped take Treatt to the next level.

There is plenty of time for myself and all Richard’s colleagues to thank him for his role in the business, and in the meantime we look forward to working with him to ensure a smooth transition to build on his strong legacy.”

Tim Jones, Chairman, commented:

“The record of the team led by Daemmon and Richard in delivering growth, raising the Company’s profile, and investing for the future has been truly impressive. Richard has been a major contributor to that success and on behalf of the Board I would like to put on record our sincere appreciation and best wishes for his well-deserved retirement.”

Richard Hope commented:

“Being the Chief Financial Officer of Treatt for almost twenty years has been the honour of my life. I would like to thank Daemmon, Tim and the Board for their support and wise counsel over many years. Above all, though, I would like to thank all the brilliant and inspirational colleagues across the Group, both past and present, with whom I have had the pleasure to work. There is so much opportunity for Treatt and I look forward to being able to play my part in the team over the next year. It is a truly unique business with great people and great products and I know the business will continue to go from strength to strength.”

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About the Group

Treatt is a global, independent manufacturer and supplier of a diverse and sustainable portfolio of natural extracts and ingredients for the flavour, fragrance and multinational consumer product industries, particularly in the beverage sector. Renowned for its technical expertise and knowledge of ingredients, their origins and market conditions, Treatt is recognised as a leader in its field.

The Group employs over 300 staff in Europe, North America and Asia and has manufacturing facilities in the UK and US. Its international footprint enables the Group to deliver powerful and integrated solutions for the food, beverage and fragrance industries across the globe.

For further information about the Group, visit www.treatt.com.