

**Strictly private and confidential**

The Directors  
Natara Global Limited  
Zinc Works Road, North Gare  
Seaton Carew, Hartlepool  
England, TS25 2DT

6 October 2025

Dear Sir/Madam

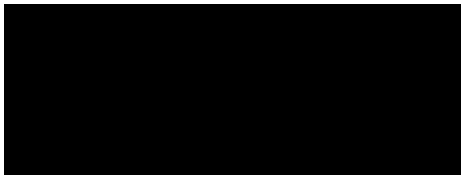
**Recommended acquisition of Treatt plc by Natara Global Limited (the “Acquisition”)**

We refer to the scheme document (the “**Scheme Document**”) and the announcement relating to the publication of the Scheme Document (the “**Announcement**”) to be published on or around the date hereof in connection with the Acquisition.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and have not withdrawn our consent to the inclusion of references to our name in the Scheme Document and the Announcement, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours truly



Noah Gringarten

For and on behalf of

**N. M. Rothschild & Sons Limited**