

Non-binding letter of intent

To: Döhler FINANCE MANAGEMENT BV (**Döhler**)

and

Treant PLC (**Treant**)

28th April 2026

Proposed Acquisition by Döhler of Treant (the Acquisition)

We note that Döhler proposes to acquire the entire issued and to be issued share capital of Treant not already owned by Döhler and that the Acquisition is proposed to be implemented by way of a court sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (the **Scheme**).

We have discretionary management control over, and have all relevant authority to accept the Offer or take all actions necessary to approve the Scheme in respect of 2,500,000 ordinary shares of two pence each in the capital of Treant and confirm that it is our current intention, subject to applicable law and regulation in respect of those 2,500,000 Treant ordinary shares (the **Treant Shares**) vote in favour of the Scheme (or in the event that the Acquisition is implemented by way of a takeover offer, to accept the takeover offer).

We hereby confirm that at the date of this letter, other than the Treant Shares, there are no other shares, or interests or rights to subscribe for shares, in the capital of Treant in which we are interested and we do not have any short positions, agreements to sell, delivery obligations or rights to require other persons to purchase or take delivery of any such shares in the capital of Treant.

This letter is not legally binding, does not constitute an irrevocable undertaking and does not prevent us from transferring control in the Treant Shares, selling the Treant Shares in the market or otherwise disposing of our interest or voting rights in the Treant Shares, prior to us signing and returning the formal legal acceptance of the Offer or the forms of proxy in connection with the Scheme respectively.

We will inform you promptly of all information required to be disclosed by Döhler pursuant to Rule 2.10 (a) (and Rule 17, where relevant) of the Takeover Code (the **Code**) and we consent to (i) public disclosure of such information and the terms of this letter; and (ii) this letter being published on a website as required by Rule 26.2 of the Code.

Should our current intention alter in respect of all or any of the 2,500,000 Treant Shares referred to above, we will inform Döhler and the Takeover Panel of the up-to-date position promptly so that Döhler can make an announcement as required by Rule 2.10 of the Code. We will inform you promptly should our control over, interest in or voting rights over any of the Treant Shares, which are the subject of this statement of intent, be sold or otherwise transferred.

Yours faithfully,

[Redacted Signature]

Signed by (print name): Richard Staveley

for and on behalf of: Harwood Private Capital LLP, Manager of Rockwood Strategic PLC