LETTER OF INTENT

6 October 2025

To:	Natara Global Limited Zinc Works Road North Gare Seaton Carew Hartlepool England TS25 2DT	(the **Offeror**)
From:	John Lee, The Lord Lee of Trafford DL	(*name of the shareholder*)

Dear Sirs

Offer for Treatt plc (the Target) – Non-Binding Letter of Intent

1. I hold as beneficial or non-beneficial owner directly or indirectly in aggregate 725,950 ordinary shares of the Target (the **Target Shares**).

2. On 8 September 2025, the Offeror made a firm offer announcement under Rule 2.7 of the City Code on Takeovers and Mergers (the **Code**) to acquire all of the issued and to be issued share capital of the Target at a price of 260 pence per share (the **Announcement**) (the **Proposed Transaction**).

3. I understand that:

   (a) the Offeror intends to make an increased offer announcement to acquire all of the issued and to be issued share capital of the Target at a price of 290 pence per share (the **Increased Offer**) (the **Increased Offer Announcement**);

   (b) the Proposed Transaction will be made substantially on the terms and conditions set out in the Announcement, as amended by the Increased Offer; and

   (c) it is intended that the Proposed Transaction will be implemented by way of a court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (a **Scheme**), but the Offeror has reserved the right to elect to implement the Proposed Transaction by way of a takeover offer (an **Offer**) under the Code and within the meaning of Part 28 of the Companies Act 2006.

4. I confirm that it is my current intention to vote the Target Shares, or procure that the Target Shares are voted, in favour of the resolutions to approve and effect such a Scheme or, in the case of an Offer, accept (or procure the acceptance of) the Offer in respect of the Target Shares.

5. Please note that:

   (a) the statements contained in this letter should not be construed as constituting an offer or a promise as to future conduct or imposing any obligation on me or the Offeror (and, for the avoidance of doubt, nothing in this letter would preclude me from selling any Target Shares);

   (b) nothing expressed or implied in this letter is intended to create legal relations between us; and

   (c) I reserve my position should information arise which is material in the context of the offer including, for the avoidance of doubt, a higher competing offer for the Target.

6. I acknowledge that the Increased Offer Announcement, when released, may incorporate a reference to me and details of this letter and, in accordance with the rules of the Code, this letter and particulars of it will be referred to in the document setting out the terms of the Offer and any other related or ancillary document as required by the Code and will be on website display during the Offer Period (as defined in the Code) of the Target.

7. This letter and any non-contractual obligations arising out of, or in connection with, it are governed by English law. Any disputes arising out of or in connection with this letter shall be subject to the exclusive jurisdiction of the English courts.

Yours faithfully

[redacted]

Print name: John Lee, The Lord Lee of Trafford DL