Treatt plc
Unit 1 Skyliner Way,
Bury St Edmunds,
Suffolk,
United Kingdom,
IP32 7FR

6 October 2025

Dear Sirs,

Recommended all cash acquisition of Treatt plc (the "Company") by Natara Global Limited, a company controlled by funds managed by Exponent Private Equity LLP, to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "Offer")

We refer to the scheme document to be posted on or around 6 October 2025 in connection with the proposed scheme of arrangement under Part 26 of the Companies Act 2006 between the Company and certain shareholders of the Company (as further described in the announcement issued on 6 October 2025 in connection with the Offer pursuant to Rule 2.7 of the City Code on Takeover and Mergers (the "**Takeover Code**")) (the "**Scheme Document**"). We also refer to the letters to be made available on or around the same date to participants in the Treatt LTIP, Treatt SIP, Treatt Deferred Share Bonus Scheme and the US ESPP (each term as defined in the Scheme Document) in connection with the Offer pursuant to Rule 15 of the Takeover Code (together, the "**Rule 15 Letters**").

We hereby confirm that we have given and not withdrawn our consent to the inclusion in the Rule 15 Letters of the references to our name in the form and context in which it appears in the Rule 15 Letters. We also confirm that we consent to this letter being made available for inspection.

The contents of this letter may only be relied upon by the Company in connection with the issuance of the Rule 15 Letters.

Yours faithfully

[redacted]

For and on behalf of Investec Bank plc