

PEEL HUNT

100 Liverpool Street, London EC2M 2AT

+44 (0)20 7418 8900

www.peelhunt.com

STRICTLY PRIVATE AND CONFIDENTIAL

For the attention of:
The Board of Directors

Trealt PLC
Unit 1 Skyliner Way,
Bury St Edmunds,
Suffolk,
United Kingdom,
IP32 7FR

12 May 2026

Dear Sirs/Madams

Recommended cash acquisition of Trealt PLC (the "Company") by Döhler Financial Management BV (a wholly owned indirect subsidiary of Döhler Group SE) to be effected by means of a Scheme of Arrangement under Part 26 of the Companies Act 2006 (the "Acquisition").

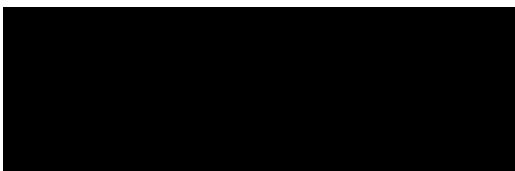
We refer to the scheme document to be posted on or around 12 May 2026 in connection with the proposed scheme of arrangement under Part 26 of the Companies Act 2006 between the Company and certain shareholders of the Company (as further described in the announcement issued on 12 May 2026 in connection with the Offer pursuant to Rule 2.7 of the City Code on Takeover and Mergers (the "**Takeover Code**") (the "**Scheme Document**").

We also refer to the Rule 15 letters to be sent on or around the date of this letter to participants in the LTIPs and the SAYE Scheme (each term as defined in the Scheme Document) in connection with the Acquisition pursuant to Rule 15 of the Takeover Code (together, the "**Rule 15 Letters**").

We hereby confirm that we have given and not withdrawn our consent to the issue of the Rule 15 Letters with the inclusion therein of our name and references to ourselves, in each case in the form and context in which they appear. We hereby also consent to this letter being made available for inspection.

This letter may only be relied upon by the Company in connection with the issuance of the Rule 15 Letters and should not be relied upon by any other person.

Yours faithfully,



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George Sellar
for and on behalf of Peel Hunt LLP