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For the attention of:

The Board of Directors
Treatt plc
Unit 1 Skyliner Way
Bury St Edmunds
Suffolk
United Kingdom
IP32 7FR

06 October 2025

Dear Sirs/ Madams

**RECOMMENDED CASH ACQUISITION OF TREATT PLC ("TREATT") BY NATARA GLOBAL LIMITED
("NATARA")**

We refer to the Rule 15 letters to be sent to holders of options granted by Treatt under the Treatt Save As You Earn Share Option Scheme (the **SAYE Options**) and the nil cost options granted under the Company's Long-Term Incentive Plan and the Deferred Share Bonus Scheme (the **Nil Cost Options**) on or around the date of this letter in connection with the recommended cash offer for Treatt by Natara (the "Rule 15 Letters").

We hereby consent to the issue of the Rule 15 Letters with the inclusion therein of our name and references to ourselves, in each case in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours sincerely

