

100 Liverpool Street, London EC2M 2AT +44 (0)20 7418 8900 www.peelhunt.com

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For the attention of:

The Board of Directors Treatt plc Unit 1 Skyliner Way Bury St Edmunds Suffolk United Kingdom IP32 7FR

06 October 2025

Dear Sirs/ Madams

Recommended cash acquisition of Treatt Plc ("Treatt") by Natara Global Limited ("Natara") to be effected by means of a Scheme of Arrangement under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the scheme document proposed to be published by Treatt on or around the date of this letter in connection with the Acquisition (the "Scheme Document").

In accordance with Rule 23.2 of the UK City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of references to our name in the form and context in which they appear. We hereby also consent to this letter being made available for inspection.

Yours faithfully,



for and on behalf of Peel Hunt LLP