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STRICTLY PRIVATE AND CONFIDENTIAL

For the attention of:

Trealt plc
Unit 1 Skyliner Way,
Bury St Edmunds,
Suffolk,
IP32 7FR,
United Kingdom

6 October 2025

Dear Sirs/Madams

All-cash acquisition of Trealt plc ("Trealt") by Natara Global Limited ("Natara"), a company controlled by funds managed by Exponent Private Equity LLP, to be effected by means of a takeover offer under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the announcement proposed to be issued on or around the date hereof in connection with the Increased Recommended Final Cash Offer for Trealt PLC, to be read in conjunction with the Rule 2.7 Announcement on the 8th September 2025.

We hereby confirm that we have given and not withdrawn our consent to the inclusion of the references to our name in the form and context in which they appear in the Increased Recommended Final Cash Offer Announcement.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



for and on behalf of Peel Hunt LLP