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For the attention of:

Trealt plc
Unit 1 Skyliner Way
Bury St Edmunds
Suffolk
IP32 7FR

08 September 2025

Dear Sirs/Madams

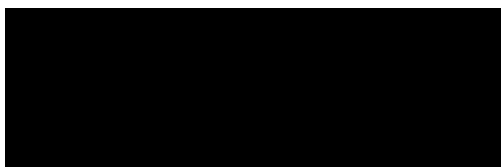
Recommended all-cash acquisition of Trealt plc (the "Company") by Natara Global Limited a company controlled by funds managed by Exponent Private Equity LLP to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the announcement proposed to be issued on or around the date hereof in connection with Rule 2.7 of the City Code on Takeovers and Mergers (the "**Rule 2.7 Announcement**") relating to the Acquisition.

We hereby confirm that we have given and not withdrawn our consent to the inclusion of the references to our name in the form and context in which they appear in the Rule 2.7 Announcement.

This letter may only be relied upon by the Company in connection with the publication of the Rule 2.7 Announcement, and should not be relied upon by any other person.

Yours faithfully,



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George Sellar

for and on behalf of Peel Hunt LLP