

1 October 2014

## TREATT PLC

## Trading Update for year ended 30 September 2014

Treatt Plc (the 'Group'), the manufacturer and supplier of innovative ingredient solutions for the flavour, fragrance and consumer goods industries today publishes a trading update for the year ended 30 September 2014.

Following the Q3 IMS published on 29 July 2014, the Board is pleased to confirm that the Group expects to report revenue and profit before tax in line with its expectations.

The underlying performance of the business for the year has been one of steady progress, building on the strategic foundations which were put in place in early 2013 although, as previously indicated, the relatively high raw material cost of certain key citrus ingredients will be reflected in higher than normal year-end inventory levels. The Board can also confirm that the FX strategy which is in place has resulted in movements in FX rates during the year not having a material impact on reported results.

Looking to the year ahead, the level of order books across the Group are satisfactory. Whilst raw material prices are expected to remain high, which in turn may impact upon margins, the Group expects to continue to see the benefits of its strategy of focusing on selling added-value ingredient solutions to leading FMCG and beverage businesses, whilst maintaining a tight control of costs.

Treatt Plc's results for the year ended 30 September 2014 will be announced on 9 December 2014.

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## About the Group

Treatt is a leading global independent supplier of innovative ingredient solutions for the flavour, fragrance and consumer goods industries with manufacturing facilities in the UK, USA and Kenya.

Treatt employs over 300 staff in the UK, USA, Kenya, France and China.

Treatt's product categories range from essential oils, particularly citrus oils, specialties for beverage and lower calorie products, fragrance ingredients, aroma and natural chemicals, organic and vegetable oils.

Naturally-derived cosmetic ingredients are supplied through Earthoil, the personal care and cosmetic ingredients division of Treatt, which specialises in the manufacture and supply of pure, organic, fair trade essential and cold pressed vegetable seed oils.

For further information about the Group, visit <u>www.treatt.com</u> and <u>www.earthoil.com</u>.

## CAUTIONARY STATEMENT ABOUT FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements that are subject to risk factors associated with, among other things, the economic and business circumstances occurring from time to time in the countries, sectors and markets in which the Group operates. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a wide range of variables which could cause actual results to differ materially from those currently anticipated. No assurances can be given that the forward-looking statements in this announcement will be realised. The forward-looking statements reflect the knowledge and information available at the date of preparation of this announcement and the Group undertakes no obligation to update these forward-looking statements. Nothing in this announcement should be construed as a profit forecast.